

# Guanghong Xu

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## SUMMARY

Economics Ph.D. candidate specializing in Econometrics, Time-Series Analysis, Machine Learning, and Bayesian Statistics  
4 years of industry experience using analytics to solve business problems, coding (Python, R, SQL), and statistical analysis

## TECHNICAL SKILLS

**Certifications:** Financial Risk Manager (**FRM**) – Both Levels, Chartered Financial Analyst (**CFA**) – Level I

**Stat & Experimentation:** Time-Series Analysis, Bayesian Statistics, Causal Inference, Experimental Design, A/B Testing

**Machine Learning:** Random Forests, Support Vector Machines, Lasso/ElasticNet Regression, Ridge Regression, K-Means Clustering, Gaussian Mixture Models

**Finance Tools:** DCF, CCA, Risk Modeling, Portfolio Optimization, Stress Testing, Monte Carlo Simulations

**Software & Programming:** Bloomberg Terminal, Excel(VBA), Python, R, MATLAB, SQL, STATA, Power BI, Tableau, L<sup>A</sup>T<sub>E</sub>X

## INDUSTRY EXPERIENCE

### Economist

Aug. 2021 – Sep. 2024

*CGIAR International Livestock Research Institute (ILRI)*

*Nairobi, Kenya*

- Led 4 large-scale causal inference studies impacting 6,000+ smallholder farmers across 120+ Kenyan dairy cooperatives
- Developed a digital credit scoring model using logistic regression, leveraging transaction histories and farm productivity data to predict loan repayment likelihood and improve financial access for smallholder farmers
- Managed an A/B test on a Google-funded digital learning platform, evaluating the impact of in-person engagement on 4,000+ Kenyan users, increasing retention by 27%

### Quantitative Researcher – Fixed Income Derivatives

Apr. 2018 – Aug. 2018

*Generali China Asset Management*

*Beijing, China*

- Utilized Wind Financial Terminal for in-depth market data analysis, fixed income pricing, and macroeconomic research to enhance investment decision-making
- Developed and executed convertible bond arbitrage strategies in R, analyzing 50+ convertible securities to identify mispricing and optimize risk-adjusted returns
- Conducted stress testing for fixed income portfolios worth \$500M+, ensuring regulatory compliance and portfolio resilience

### Equity Data Analyst

Jul. 2017 – Apr. 2018

*Morningstar*

*Shenzhen, China*

- Analyzed annual and quarterly financial reports for 300+ publicly listed companies in North America
- Conducted financial performance assessments utilizing DCF, comparable company analysis (CCA), and regression models, resulting in 20+ data-driven investment recommendations
- Utilized SQL window functions, user-defined functions (UDFs), and self-joins to efficiently extract, clean, and analyze financial datasets from relational databases, ensuring data integrity and consistency in reporting

## DATA SCIENCE PROJECTS

### MilkChain | Python, R, STATA, Machine Learning, Bayesian Models, A/B Testing

Aug. 2021 – Dec. 2024

- Led a cross-functional team of software engineers, data analysts, and field coordinators to develop a digital traceability system monitoring milk movement across 1,200+ farmers, intermediaries, and retailers in Kenya's dairy supply chain
- Designed and implemented machine learning models (Lasso, ElasticNet) in Python to predict milk quality, applying data preprocessing, feature selection, and hyperparameter tuning to optimize model performance
- Developed Bayesian hierarchical models using Markov Chain Monte Carlo (MCMC) algorithms in R, achieving 90%+ prediction accuracy on milk quality classification
- Designed and led a \$148K (independently raised from NSF, MIT/J-PAL, Weiss Fund, etc.) A/B testing project that revealed hidden milk quality information via traceability systems and Bayesian models, reducing milk adulteration by 21.9%

### RainDistancing | Python, STATA, GIS, Instrumental Variable (IV)

Apr. 2020 – Jan. 2022

- Processed and integrated large-scale geospatial datasets using QGIS and Python, analyzing mobility patterns across 1,900+ U.S. counties to assess weather-driven behavioral shifts
- Built causal inference models (Instrumental Variable) to quantify the economic and epidemiological effects of mobility changes
- Published findings in the *Journal of Health Economics* (2022), advancing evidence-based pandemic policy design

## EDUCATION

### University of California, Santa Cruz

Santa Cruz, CA

*Ph.D. in Economics, Department of Economics (GPA: 3.95/4.0)*

*Sep. 2018 – Jun. 2025*

- UCSC Chancellor's Dissertation-Year Fellowship (\$54,320) – *Only recipient from Economics Department in decades*
- Annual Award for Excellence in Teaching

### University of California, Santa Cruz

Santa Cruz, CA

*M.A. in Economics, Department of Economics (GPA: 3.93/4.0)*

*Sep. 2018 – Dec. 2019*

### Jiangxi University of Finance and Economics

Jiangxi, China

*B.S. in Finance, International School (GPA: 93/100, Rank: 2/557)*

*Sep. 2013 – Jun. 2017*

- China National Scholarship by *Ministry of Education* (Awarded to top 3 among 2,300)
- CFA Program Student Scholarship by *CFA Institute*